

# pdv WIRELESS® Business Profile

Stock Ticker	NASDAQ: PDVW
Founded	2004
Headquarters	Woodland Park, NJ
Employees	70+
Website	www.pdvwireless.com
Fiscal Y/E	March 31

## About Us

**pdvWireless** (NASDAQ: PDVW) is focused on developing and offering its spectrum assets for the deployment of next generation private network and mobile communication solutions designed to meet the needs of critical infrastructure and enterprise customers. It is the largest holder of licensed nationwide spectrum in the 900 MHz band in the United States and is pursuing a regulatory process that seeks to modernize a portion of the 900 MHz band to accommodate the future deployment of broadband technologies and services. pdvWireless' Chairman, Brian McAuley, and CEO, Morgan O'Brien, were the co-founders of Nextel Communications and have over 60 years of combined experience in two-way radio operations and successfully developing regulatory driven spectrum initiatives to address the unmet wireless communications needs of businesses. pdvWireless is headquartered in Woodland Park, New Jersey.



## Milestones

- June 2014** ● Private Placement raising approximately \$219M in gross proceeds
- September 2014** ● Acquired spectrum from Sprint in the 900 MHz band for \$0.06 MHz/pop
- November 2014** ● Together with the Enterprise Wireless Alliance, filed a Joint Petition for Rulemaking with the FCC
- February 2015** ● Listed on NASDAQ
- June 2015** ● Follow-on offering of approximately \$69M in gross proceeds
- August 2017** ● NOI issued by FCC addressing use of 900 MHz LMR band, including issues raised in our Joint Petition
- October 2017- November 2017** ● Comment and Reply Comments filed on Notice of Inquiry
- May 2018** ● PDV/EWA files further comments on 900 MHz NOI, in response to issues raised on the record.  
● FCC approves experimental license for Ameren to test broadband operations on 900 MHz spectrum.

## Key Financials

As of March 31, 2018

Cash	\$98.3
Intangible Assets	106.6
Accounts Payable and Accrued Expenses	4.3
Noncurrent Deferred Revenue	4.3

Stockholders' Equity	
Additional Paid-in Capital	335.5
Accumulated Deficit	(133.3)
Shareholders' Equity	\$202.5

**Our business model** has evolved to meet the current needs of our growing customer base. Our initiatives include:

### Strategic Opportunities

Leveraging our spectrum for enterprise use and wireless service opportunities

### FCC regulatory process

FCC NOI addressing use of the Part 90 900 MHz land mobile band, including issues raised in our Petition for Rulemaking filed jointly with the EWA

**Management team expertise** including Brian McAuley and Morgan O'Brien, our Chairman and CEO, respectively, who were the co-founders of Nextel. Our senior executive team has a long, proven track record, with over 80 years of combined experience in two-way radio operations and successfully developing regulatory driven spectrum initiatives to address the unmet wireless communications needs of businesses

### pdvWireless, Inc.

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### Investor Relations

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